



August 2026

MARKET WATCH

Today's Market News – August 4, 2026

U.S. and Iran: Crude prices are moving lower Tuesday as reports of potential progress toward a temporary shipping arrangement through the Strait of Hormuz renewed expectations that some regional oil flows could return. Iran says it is in discussions with Oman to establish a safe, temporary route for vessels that could last one to three months, although an Iranian negotiator said the arrangement would leave Tehran in a dominant position over the waterway. The update adds to market optimism that the conflict may move toward a more manageable phase, even as Iran continues to deny that direct negotiations with the United States are underway. The Strait remains the central bargaining point in the conflict after Iran effectively closed the key shipping route in late February, disrupting a major outlet for crude exports from Saudi Arabia, Kuwait and other Gulf producers. The move lower shows the market is placing more weight on the potential return of oil flows through Hormuz, though uncertainty remains around the details and durability of any agreement.

Crude oil and gasoline prices settled sharply lower on Monday (August 3, 2026), with gasoline falling to a 3-week low. Easing tensions in the Middle East weighed on crude prices on Monday after President Trump called off planned strikes on Iran and Iran said progress was being made in negotiations with Oman to get more ships moving through the Strait of Hormuz.

We are seeing shortages of products at the pipeline terminals throughout the Midwest right now. Last Wednesday's EIA report showed that (1) US crude oil inventories as of July 24 were -6.4% below the seasonal 5-year average, (2) gasoline inventories were -6.6% below the seasonal 5-year average, and (3) distillate inventories were -8.5% below the 5-year seasonal average.

If you would like daily market updates please reach out to our sales team or us at the office to get signed up.

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PROPANE

Hello to all of our valued W & H Coop customers. I hope that you are all having a safe and productive summer. Thank you so much for your continued business! If you are a routed customer, by now, you should have already had your propane tank summer-filled. If you haven't had yours filled, or you watch your own tank, please give us a call and we'll get you taken care of. Also now would be a fantastic time to get contracted for winter if you haven't already. We offer prepaid, ten cent down, and budget contracts. With harvest right around the corner, if you need any dryer gas booked now would be a great time also.



C-STORES

With back to school quickly approaching life is sure to be hectic for those first couple weeks of getting back into the routine. We would love to do the cooking for you during those busy first days. Stop in for breakfast on the run or a delicious hot cup of coffee or cappuccino to jump start your day. After school enjoy family time while we cook dinner for you. Call any of our C-Store Locations and we will prepare it and have it ready for you when you arrive. We also have many grab and go items you may need to pack a lunch for your student.

Badger Fastway 515-545-4661
Renwick Fastway 515-824-3400
Eagle Grove Ampride 515-603-6412
Humboldt Ampride 515-604-6192

Livermore Fastway 515-379-1055
The Station Fort Dodge 515-576-1230
Fort Dodge Ampride 515-573-7512

