



June 2026

AS I SEE IT —JOE MERNKA, GENERAL MANAGER

Thank you for your business, W&H Coop Patrons!

Market Update:

I am writing this article this month on Friday, May 29th in the morning.

Diesel and gasoline both remain very volatile, although, as I am writing this there is some news that the US and Iran maybe as close as they have been to settling the conflict thus far. I continue to hold the position that if we see the Strait open, we should see at least a \$1 in premium drop off gas and diesel both. As I am writing this, we have seen a \$.50 downward movement since the start of the week, which is why I am saying that there is now around \$1 premium in the price currently.

Having said this, for sure, the market is 95% driven by geopolitical tensions at this time. Trump over the past couple of days has really been differing in his comments. On one hand he comments we are 95% there on a deal, while on the other hand stating that we should go in and “finish the job” sooner than later. Comments like these have led the markets to be somewhat mixed and it is difficult to predict which way they are headed currently.

Propane national inventories saw a draw from last week and are currently at around 44% above last year. The draw was a surprise as we typically see builds this time of year. Over the last week 88% of national propane production was exported which is what led to the draw. If this exportation continues at this rate, we may see propane pricing increase as inventories drop. If the Strait is opened and exporting propane slows, we should see a good pullback in propane pricing. W&H Coop will be communicating with our propane customers in the first part of June, or contract pricing for this upcoming heating season.

As always, these are my opinions and are not always correct.

PROPANE

Hello to all our valued W & H Coop customers! I hope you are all having a wonderful start to your summer. Our propane department has been busy out in the country-side summer filling tanks. If you are a routed customer, you should see them out topping off your tank soon and if you watch your own tank, feel free to give us a call and we will get you taken care of. Your payment will be deferred until August.

Historically, the best time to contract propane is mid-May till mid-June. We offer pre-paid, 10 cent down, and Budget contracts here at W & H Coop. Keep your eye out for these in the mail. If you haven't contracted in the past, but would like, please give us a call. Contracting is a great way to reduce your risk during the winter months when prices typically rise.



C-STORES

Stop into your W&H convenience stores and try our new centralized menu! Starting with our June sandwich of the month....

The Brisket!!!

Smoked to perfection and ready for your enjoyment. Check out this limited time offer available at all locations throughout the month of June!

