



April 2026

**AS I SEE IT —JOE MERNKA, GENERAL MANAGER**

Thank you for your business, W&H Coop Patrons!

Market Update:

I am writing this article on Thursday March 26th in the afternoon. Iran has been the major market mover throughout the month of March. I believe there is at least \$1 premium in diesel pricing currently with gasoline equal to that. Over the past weeks, if there was any type of a message on ending the conflict, pausing the conflict, or even a hint at opening up the Strait of Hormuz, the oil markets and fuel markets had large pullbacks. If there was a new storyline on an escalation or of the conflict lasting longer, the markets had large gains. On a national inventory level, the past three weeks have seen builds. If market fundamentals remained intact we should be in a bearish market currently. When the conflict ends, or if the strait is opened back up to close to normal operations, look for a large, immediate pullback that should land at pre conflict levels, or even lower.

Propane inventory remains well above the 5 year average for this time. Propane pricing has trickled up slightly due to the pressure on increasing crude. Due to the fact that propane has not increased 50 cents over this time, I believe is a strong indicator on the inventory levels we currently have on propane. I would forecast pretty good valued propane pricing as we enter the spring/early summer as inventory is even higher than it was last year. If the conflict drags on, propane will continue to experience pressure from crude and will likely stay close to where it is today. Again, I predict when the conflict is over, propane will follow crude down.

As always, these are my opinions and are not always correct.

**LUBRICANTS**

A promotional graphic for W&H Cooperative featuring a background of interlocking metal gears. The W&H COOPERATIVE logo is in the top left. A yellow banner in the top right says 'APRIL ONLY'. The bottom half has a dark blue background with '10%' in large white font, followed by 'OFF ALL LUBRICANTS' in yellow. Below that, in white text, it says 'Stock up this April at W&H Cooperative' and 'whcoop.com - 515-332-2782'.

**10%**  
**OFF ALL LUBRICANTS**

Stock up this April at W&H Cooperative  
whcoop.com - 515-332-2782

## PROPANE

Happy Easter valued customers!

Just as a heads up, summer is right around the corner, and with summer comes our Summer-fill Kick Off. What this means is you can take a fill at low summer price and defer the payment until August 15th. Our summer-fill program starts in May. If you know someone needing propane, call our sales team today. 515-302-1797



## C-STORES



We are pleased to announce the return of the pizza burger at all locations for a limited time thru the month of April .

Come enjoy a warm pizza burger with us!