

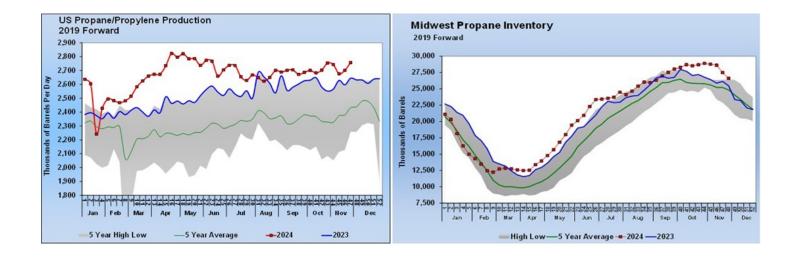
## As I SEE IT — JOE MERNKA, GENERAL MANAGER

Happy New Year W&H Patrons! I hope that you all had a safe and Blessed Holiday Season!

## Market Update:

I am writing this update a little earlier in the month 12/10 than is typical due to the business holiday season and meetings that I attended and will attend. Thru the first 2 weeks of December we saw some increased crude pricing due to the unrest in the Middle East, China's economic news, and OPEC's announcement. Look for short term uptick heading into the holiday season, but overall I still remain Bearish on Crude and fuel after the Holiday season.

Propane production is very strong in the first half of December, good news for pricing and supplies, but so are exports, which is bad news for pricing and supplies. Midwest inventories are slightly above last year, but that gap is shrinking. My opinion would be that propane could see an increase in pricing due to the inventory falling.



As always, these are my opinions and are not always correct.

## PROPANE

Warmest thoughts and well wishes from everyone here in the propane department. Hope you all had a wonderful holiday season! If you are a routed customer, your driver will be keeping you filled up this winter. If you watch your own tank, please try and give your driver some time when ordering your propane. Usually, it's best to call in when your tank is at 20 to 30 percent. Also, if possible, please try and keep a path scooped to your tank. It would be greatly appreciated!

As pictured, we still have tanks available to rent. We have brand new 1000s and used 500s available. If you know someone who wants to sign up with W&H, please call our sales team today. 515-302-1797



## **C-Store**

Humboldt Ampride is currently under a remodel project and should be opening very soon. We have listened to our Patrons! After the remodel is fully complete, we will have 2 lanes of high speed diesel dispensers with secondary filling available. We will also have DEF at the pumps! Check it out today!

